Language Connects Foundation

The Charitable Heart of ACTFL

GIFT ACCEPTANCE POLICY

The Language Connects Foundation (LCF) solicits and accepts gifts to help further its purposes, priorities and mission. This policy governs the acceptance of gifts of any form that are made to LCF.

Disposition of Gifts

Gifts made to the LCF, whether in cash or noncash form, shall become the property of the LCF at the time of donation and are unrestricted and nonreturnable, unless otherwise specifically provided. Once a gift is donated to LCF, the organization will be in complete control over the use and disposition of the donated item. LCF may, for example, choose to dispose of or sell the donated item.

In general, LCF will not accept gifts: (a) on loan or that can be later withdrawn; (b) that are inconsistent with LCF's mission, priorities, or purposes; or (c) that are judged to be too difficult to administer (each as determined by LCF in its sole discretion).

Restricted Gifts are donor-designated funds for a specific purpose. Donor-designated gifts are welcome but require a conversation with the ACTFL Executive Director in advance; decisions regarding the appropriate nature of gifts shall be made by the Executive Director.

Review and Approval of Gifts

LCF reserves the right to accept or refuse an intended gift for any reason or no reason at all in its sole discretion.

In general, gifts of cash and marketable securities are acceptable gift types.

Other types of gifts (including but not limited to other security interests, life insurance policies, bequests, trusts, tangible or intangible personal property, and real estate) will be subject to review to determine their acceptability on a case-by-case basis.

The Language Connects Foundation will not accept gifts that:

- would result in ACTFL violating its corporate charter, tax-exempt status, or constitution and bylaws;
- are for purposes outside the mission of the Language Connects Foundation;
- do not align with ACTFL's mission, vision and values;
- are too difficult or too expensive to administer in relation to their value; or
- would subject the Language Connects Foundation or ACTFL to unreasonable risk of liability.

LCF may seek the counsel of any appropriate person, including outside counsel, in relation to a decision about whether to accept a particular gift. The ultimate decision of whether to accept or refuse a gift will be made by the ACTFL Executive Director.

Donor Acknowledgement

In recognition of each gift LCF accepts, LCF will provide an acknowledgement to the donor within a reasonable time after the gift donation. Such acknowledgement will include: (i) the name of the LCF; (ii) a description of ACTFL's status as a 501(c)(3) tax-exempt organization; (iii) the name of the donor; (iv) the amount of the donation or, for non-cash donations, a description of the item donated; and (v) a statement that no goods or services were provided to the donor in exchange for the donation, or, if applicable, that goods or services were so provided (and their estimated value).

It is the sole responsibility of the donor to comply with all requirements of the Internal Revenue Service related to the claiming of any tax deduction, including any requirement to obtain a qualified appraisal of the donated item. The Language Connects Foundation recommends that all prospective donors seek the assistance of personal legal and financial advisors in matters relating to their gifts, including tax and estate planning consequences.

Gift donations may be publicly acknowledged by LCF at its discretion. Requests by donors for anonymity will also be honored.